



**ALSTONVILLE PLATEAU
BOWLS AND SPORTS
CLUB**

2011

88th ANNUAL REPORT

ALSTONVILLE PLATEAU BOWLS & SPORTS CLUB LIMITED T: 02 66280497

ALSTONVILLE PLATEAU BOWLS & SPORTS CLUB LIMITED

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of members of Alstonville Plateau Bowls & Sports Club Ltd will be held in the Club Auditorium on Sunday 25th September, 2011 at 10am.

Business

1. Apologies
2. Confirmation of minutes of the Annual General Meeting of the Alstonville Plateau Bowls & Sports Club Limited held Sunday 26th September 2010.
3. Consideration of:
 1. Chairman's Annual Report
 2. Treasurer's Annual Report
 3. Secretary Manager's Report
5. Consideration of Treasurer's Financial Statements and Auditors Report.
6. Election of:
 1. Board
 2. Patron
 3. Honorary Solicitor
 4. Returning Officer
7. Directors Expenses and Honorariums
8. General Business
8. Close Meeting

CHAIRMANS REPORT

Ladies and Gentlemen

I have much pleasure in presenting my report, on behalf of your Board of Directors.

The requisite Monthly Board Meetings were held during the year, together with a number of Extraordinary Board Meetings.

Early in the Board Year, Don Backhouse and John Honey resigned. Don due to Health reasons and John due to personal reasons. The casual vacancies so created were filled by Peter Coulson and David Lowien

The year has been an extremely busy one for your Board members .The Internal Renovations of our Club, which were approved for Construction by the members at last years AGM, started in February 2011 after a gestation period of approximately 6 years.

During this period many hours were spent, by past and current Board Members, in the planning of the final layout.

The resultant change can only be described as “WOW “. What a difference!!

We now have a functional Modern Club with a layout enabling a number of meetings and functions to be held at the same time.

We have been able to achieve a modest profit this Financial Year, which is pleasing considering that a projected downturn in business occurred, during the renovation period.

Details of the years Financials are detailed by Aaron Pollock in his Treasurers report.

During the year our Secretary Manager Melissa Brooke took 6 Months Maternity Leave, giving birth to a beautiful baby boy. Scott Jones our Bar Manager was elevated to the position of Secretary Manager during this time.

I would advise that Scott was able to fulfil the duties that his new roll required, even though he moved into that position at a time, when the Renovations were about to commence.

I would like to thank Melissa, Scott, our loyal and dedicated Staff, and my fellow Directors, for all the time and effort they put in to assist in achieving a positive financial result in difficult times.

Our Sub-Clubs, the Ladies, Men’s and Mixed Bowling Clubs together with the Golf Club have given many enjoyable hours of Competition to their members.

A number of the Bowlers achieved the distinction of playing in State Pennant Playoffs, other members competed in high level Competition throughout the State.

We have recently appointed a new Caterer Lyn Tran, whose trading name is “DejaVu Restaurant“, to provide Catering services in our Restaurant.

I must thank my fellow Board Member for their dedication and many hours of involvement on behalf of you the Members.

The Board offers our condolences to Members who have lost loved ones during the year and our best wishes for a swift recovery to those Members who are incapacitated by illness.

Finally to all Members, on behalf of the Board of Directors, thank you for your support and patronage that is so vital to our long term survival.

Byron Wilson

Chairman

TREASURER'S REPORT

On behalf of the board I would like to present the clubs financial report for the period ending 30th June, 2011.

Despite an obviously worsening economic environment the board, management and members decided the premises were overdue for renovation and commenced with the proposed scope of works in order to attract new members, guests and increase the usage of the Clubs facilities.

I can announce that the Club has achieved a reasonable Profit of \$25, 946, which shows a decline on last year's figure of \$65,914. As expected there was a significant downturn in trading during the renovations period with support from members we got through surprisingly well. This result has also, been achieved with a write down on non- current assets of \$8,154, following the practical completion of the building renovations.

Details of the Profit and Loss Statement are listed within the report, however listed below are a number of significant figures;

Profit from Operating Activities	<u>2010</u>	<u>2011</u>
Bar Operations	\$110,235	\$74,864
Poker Machines	\$417,032	\$404,775
TAB	(\$ 15,311)	(\$14,716)
KENO	\$11,377	\$11,153
Greens	(\$63,294)	(\$79,268)
Catering	(\$8,338)	(\$9,240)
Interest received	\$22,807	\$26,105
Sub-clubs Profit Loss		
Ladies Club	\$2,423	\$862
Men's Club	(\$6,354)	\$3,399
Mixed Club	\$825	(\$842)
Golf Club	\$564	(\$137)
Profit/(Loss) for the year	\$65,914	\$25,946

Bar sales revenue down turn is a concern and whilst renovation interruptions has played a significant role this year sales in general have now been stagnate for several years. Although this is disappointing, it will continue to remain a priority for management, by reviewing strategies and action plans in order to increase stock turnover.

In general terms, the Clubs expenditure is in line with expectations with exception to wage expenses, the board and management will continue to review its budget and strategies in all operational areas in order to provide acceptable levels of service and a return on

investment. Long term viability and good business practices remains a priority, to establish and maintain viability the board is to adopt a strategic planning process, an operational plan , to be reviewed on a quarterly basis to give guidance and priority to improvements and to ensure expenditure is controlled.

On a positive note, after an advertising campaign we have appointed a new catering contractor, Lyn Tran, who has taken the approach of offering meals at affordable prices. It is pleasing to see the patronage to the restaurant is recovering and there are positive comments being received.

As mentioned previously, the Club commenced major renovations during the year, although we have made it to practical completion, there are still variations yet to be finalised, hence the final figures are not available. The board and staff have all involved themselves in this worthwhile exercise and I believe that the members can now take advantage of the fresh, modern and pleasant facilities.

The board recognise, and encourages, the support by club members. For the club to maintain a success during trying economic uncertainty, member support is critical. Providing modern, relaxing and a warm friendly environment is a main objective, and to use and enjoy these facilities is your right as a member.

In conclusion, I would like to thank all the members, who all contributed to the success of this financial year and their patience during the renovations period.

Aaron Pollack

SECRETARY MANAGER'S REPORT

The year seems to have gone by so quickly with two significant changes; one in my life and the other in the Clubs history. Firstly being the birth of my Son, William Jon who was born in October and is growing up very quickly into a beautiful young boy. I wish to thank all the members, staff and directors for their support, gifts and kind thoughts and well wishes. Furthermore I congratulate Scott Jones for his diligent work over the six months acting as Secretary Manager whilst I was on Maternity leave.

Secondly is the construction of the Club Alterations and Additions which were unanimously approved by the members at the last AGM. The improvements to the building and the member's facilities commenced in February and are now at the stage of practical completion. I wish to express how proud I am to be a part of the team which worked together to achieve such a great outcome for the Club and its members, namely the Building Committee who were responsible to the Board. It is the largest renovation of the Club in 30 years and the benefits of the project will serve the Club for many years to come.

During the year we have seen the industry being continually challenged by the current federal government in concern to poker machine reforms. The proposed changes to introduce a mandatory pre-commitment program will no doubt have an adverse affect upon our Club and all Clubs for that matter in regards to revenue loss and costs to implement the scheme. This negative affect will flow through into the wider community by way of job losses, reduced support to sporting groups, suppliers and community groups. Researchers have predicted that such reforms will not assist problems gamblers who represent 0.4% of the population and revenue is predicted to decrease by 40%. However, the legislation has not been implemented yet and we together with the other Clubs in the Page Electorate were involved in a public rally to express to Janelle Saffin, our local Labour MP, the concerns with the proposed reform and the effects on the community if it goes ahead.

The Club Industry however, for some years has encouraged clubs to diversify in order to survive changing times and ensure sustained profits on services provided to members and their guests. This recommendation is being actioned by Management and the Board of

Directors as we develop and continually review our strategic plan which will have the Club better placed to respond to such ongoing challenges.

In summarising the financial result for 2010/11 financial year, I'm pleased to report a profit of \$25,946 considering the interruption caused to members during the construction period and the impact on trading in operational areas. Some of the other contributing items to note are; bank charges, which relates to the interest on the loan for the building works; loss on sale of assets, which was the sum of the total written down value of assets that were disposed due to the renovations and interest paid, which refers to the interest incurred on the acquisition of new poker machines on a lease. The Treasurer's report has further discussed trading, however it is worth noting that during this trying period we have produced over \$100,000 in positive cash flow.

A lot of credit and recognition is directed to the staff and the board of directors alike for their diligence and assistance throughout the year. It makes management's task much easier when you have assistance and skilled people around you.

To the many volunteers who have actively assisted the Club Ltd and the Sub Clubs during the year, I would like to take this opportunity to thank you for your club spirit and ongoing support.

On behalf of the Board of Directors, Management and Staff we wish to offer the Club's condolences to members who have suffered the loss of a loved one this year.

In closing, I thank the members for their ongoing support and patronage to ensure we continue to grow and prosper for you, our members and the community.

Melissa Brooke

OPEN 6 DAYS

Lunch

Tuesday - Sunday
11.00am - 2.30pm

Dinner

Tuesday - Wednesday - Thursday
5.00pm - 8.30pm

Friday - Saturday
5.00pm - 9.30pm

Sunday
5.00pm - 8.00pm



10-14 Deegan Drive Alstonville

02 6628 7447

ALTERATIONS AND ADDITIONS - 2011



It's **your** club
Community

